FOR LEASE/SALE FORMER RESTAURANT PAD 44350 SCHOENHERR RD, STERLING HEIGHTS MI 48313

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PROPERTY DETAILS

LOCATION:	44350 Schoenherr Rd, Sterling Heights, MI 48313		
PROPERTY TYPE:	Restaurant		
DATE AVAILABLE:	Immediately		
RENT:	\$130,000.00/ YR NNN		
SALES PRICE:	\$1,899,000.00		
BUILDING SIZE:	7,641 SF		
SPACE AVAILABLE:	7,641 SF		
PROPERTY TAXES:	\$42,000		
LOT SIZE:	1.55 AC		
ZONING:	C-2		
TRAFFIC COUNT:	Hall Rd (72,032 CPD) Schoenherr Rd (33,242 CPD)		

EXCLUSIVELY LISTED BY:





\$130,000.00/ YR NNN

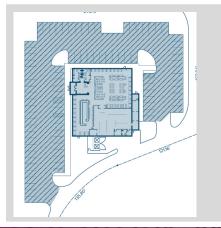
\$1,899,000.00

RENT

SALES PRICE

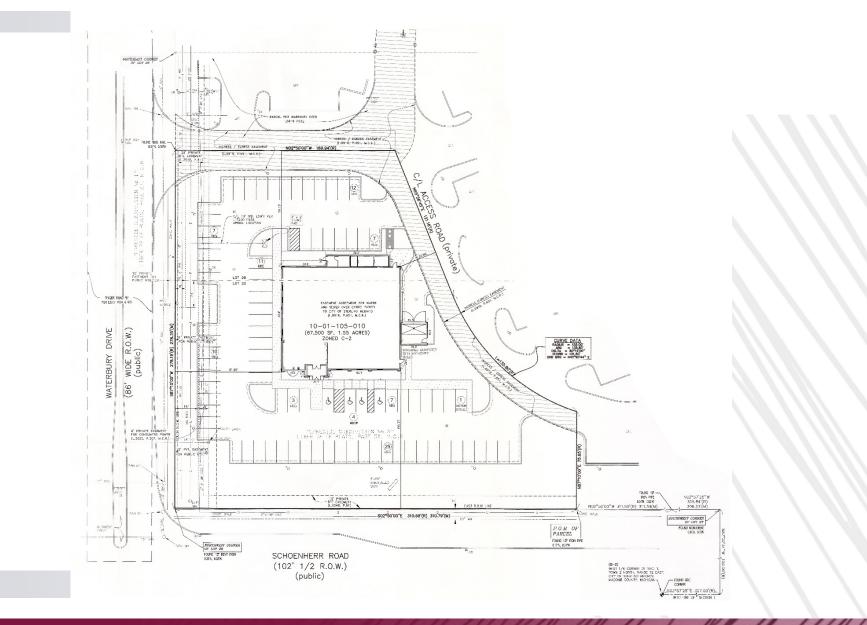
HIGHLIGHTS

- Out lot to Lakeside Mall (1.5M SF,\$450/SF) & Kohl's
- Fully equipped restaurant
- 95 free surface parking spaces
- Can be several different uses
- Monument & building signage
- Excellent Visibility
- Easy access in and out of the property



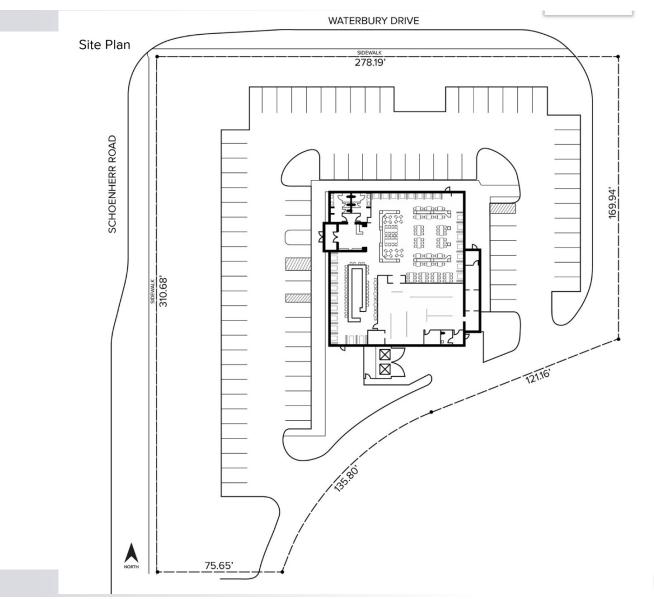


ALTA SURVEY



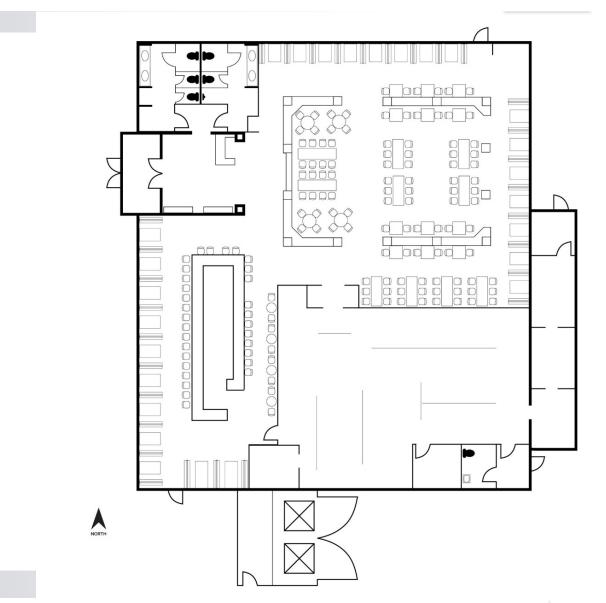


SITE PLAN





FORMER FLOOR PLAN





SITE PHOTOS







INTERIOR PHOTOS



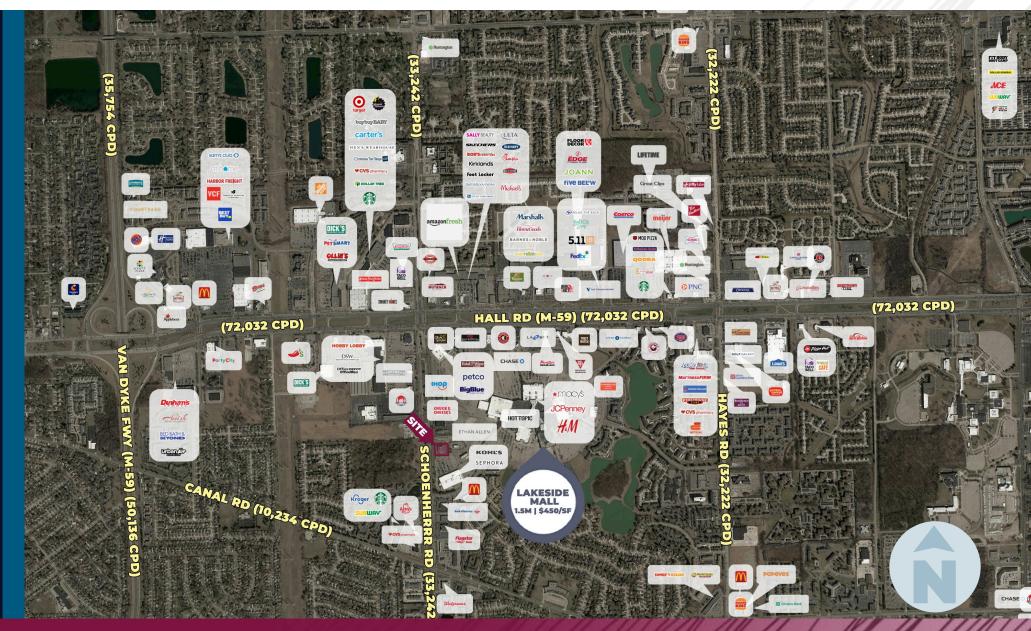


MICRO AERIAL



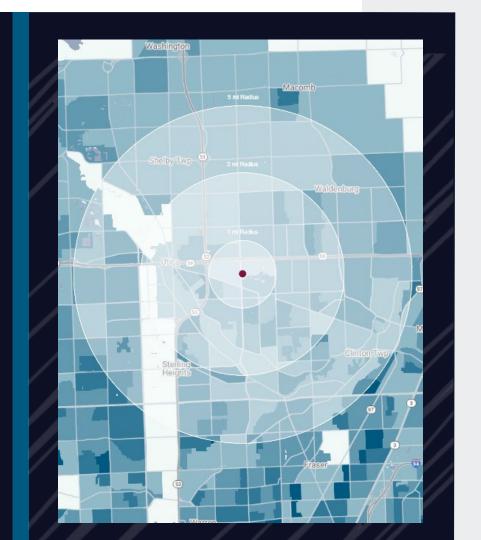
LANDMARK COMMERCIAL & REAL ESTATE & SERVICES

MACRO AERIAL





DEMOGRAPHICS



FORMER RESTURANT PAD

44350 SCHOENHERR RD, STERLING HEIGHTS, MI 48313



DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
2023 Estimated Population	12,228	108,747	254,688
2028 Projected Population	11,693	106,755	258,223
2020 Census Population	12,624	110,269	255,838
2010 Census Population	11,862	105,843	243,071
Projected Annual Growth 2023 to 2028	-0.9%	-0.4%	0.3%
Historical Annual Growth 2010 to 2023	0.2%	0.2%	0.4%
HOUSEHOLDS			
2023 Estimated Households	5,626	46,329	104,683
2028 Projected Households	5,374	45,387	105,570
2020 Census Households	5,745	46,402	103,052
2010 Census Households	5,174	43,806	95,953
Projected Annual Growth 2023 to 2028	-0.9%	-0.4%	0.2%
Historical Annual Growth 2010 to 2023	0.7%	0.4%	0.7%
RACE			
2023 Est. White	78.7%	81.6%	79.6%
2023 Est. Black	11.4%	9.0%	9.9%
2023 Est. Asian or Pacific Islander	5.3%	4.7%	5.8%
2023 Est. American Indian or Alaska Native	O.1%	0.1%	0.2%
2023 Est. Other Races	4.4%	4.6%	4.5%
INCOME			
2023 Est. Average Household Income	\$91,600	\$109,329	\$112,552
2023 Est. Median Household Income	\$66,570	\$83,556	\$86,072
2023 Est. Per Capita Income	\$42,403	\$46,651	\$46,343
BUSINESS			
2023 Est. Total Businesses	732	4,037	8,409
2023 Est. Total Employees	7,920	40,190	92,699

CONTACT US

LC

LOUIS J. CIOTTI Managing Director Iciotti@landmarkcres.com 248 488 2620



30500 Northwestern Hwy, Suite 200 Farmington Hills, MI 48334 248.488.2620 landmarkcres.com LANDMARK COMMERCIAL REAL ESTATE SERVICES – Licensed Real Estate Brokers. The information above has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates are used for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction, the suitability of the property for your needs.

