#### FOR SALE VALUE ADD RETAIL CENTER 22400-22410 HARPER AVE, ST CLAIR SHORES, MI 48080





# **PROPERTY DETAILS**

LOCATION:	22400-22410 Harper Ave St. Clair Shores, MI 48080			
PROPERTY TYPE:	Shopping Center			
SALES PRICE:	\$699,000.00 (\$112.00/SF)			
TAXES:	\$11,250.00			
BUILDING SIZE:	22400 Harper Ave Suite A: Bellacino's Pizza & Grinders	3,216 SF		
	22410 Harper Ave Suite B: Vacant	1,500 SF		
	22410 Harper Ave Suite C: Vacant	1,500 SF		
	TOTAL:	6,216 SF		
LOT SIZE:	0.7 AC			
ZONING:	B-1			
TRAFFIC COUNT:	Harper Ave (23,240 CPD) 9 Mile Rd (23,971 CPD)			

#### EXCLUSIVELY LISTED BY:

COMMERCIAL A REAL ESTATE A SERVICES

LOUIS J. CIOTTI Managing Director <u>lciotti@landmarkcres.com</u> 248 488 2620



\$112.00/SF \$699,000.00 PRICE/SF **SALES PRICE** HIGHLIGHTS • Three-Unit Strip Center For Sale • Value-Add Real Estate (Upside with Two Vacancies) • Situated on Harper Ave, just South of 9 Mile Rd New Kroger Marketplace Directly Across from the Site • Offers Parking Field that Supports Many Uses (Uncommon Along Harper Ave Corridor) • Suite A: Bellacino's Pizza & Grinders • 3,216 SF • \$14.00/SF NNN - \$45,000.00/YR • (3/1/2025 - 2/28/2026) • \$15.00/SF NNN - \$48.240.00/YR • (3/1/2026 - 2/28/2029) • Lease Expiration: February 2029 • Option 1: (5-Year Option with 10% Increase at the Start of the Option) • Suite B: 1,500 SF (Vacant)

• Suite C: 1,500 SF (Vacant)



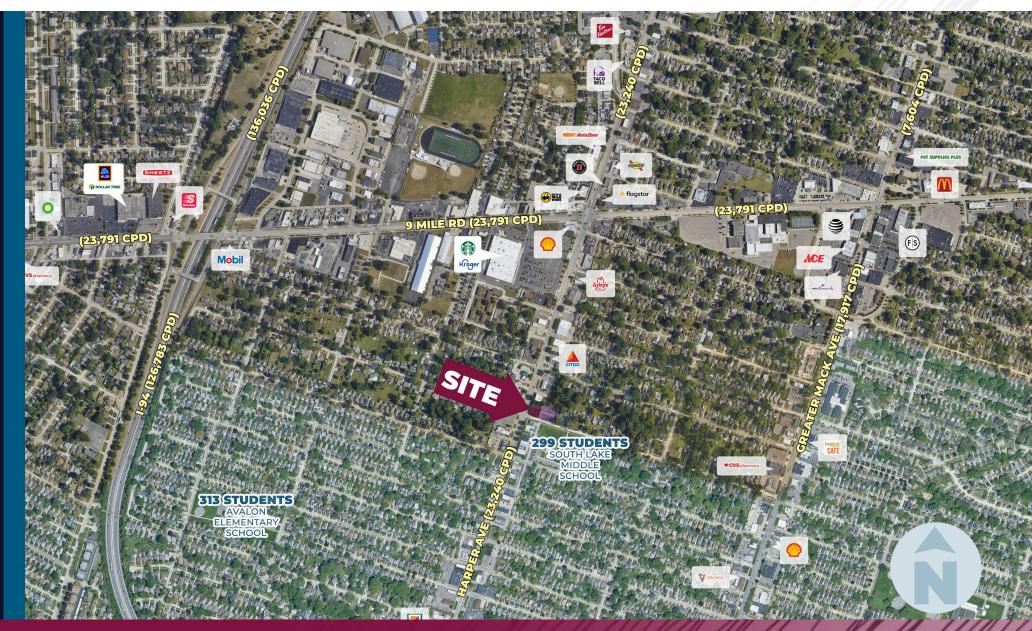
### MICRO AERIAL





VALUE ADD RETAIL CENTER | 22400-22410 HARPER AVE, ST. CLAIR SHORES, MI

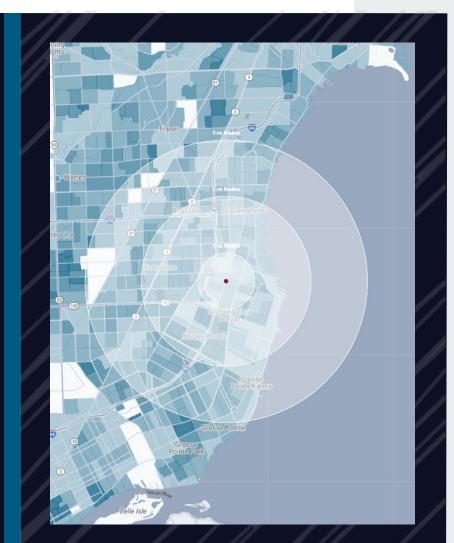
## MACRO AERIAL





VALUE ADD RETAIL CENTER | 22400-22410 HARPER AVE, ST. CLAIR SHORES, MI

## DEMOGRAPHICS



**RETAIL CENTER** 22400-22410 Harper Ave, St. Clair Shores, MI

### DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
2024 Estimated Population	14,871	129,228	280,654
2029 Projected Population	14,677	126,784	275,524
2020 Census Population	15,158	130,938	282,558
2010 Census Population	15,377	129,821	291,244
Projected Annual Growth 2024 to 2029	-0.3%	-0.4%	-0.4%
Historical Annual Growth 2010 to 2024	-0.2%	-	-0.3%
HOUSEHOLDS			
2024 Estimated Households	6,822	53,703	113,815
2029 Projected Households	6,777	52,930	112,197
2020 Census Households	6,794	53,777	111,953
2010 Census Households	6,701	52,661	112,885
Projected Annual Growth 2024 to 2029	-0.1%	-0.3%	-0.3%
Historical Annual Growth 2010 to 2024	0.1%	0.1%	-
RACE			
2024 Est. White	72.7%	59.5%	53.5%
2024 Est. Black	20.1%	34.3%	40.2%
2024 Est. Asian or Pacific Islander	1.9%	1.8%	1.9%
2024 Est. American Indian or Alaska Native	0.2%	0.2%	0.2%
2024 Est. Other Races	5.1%	4.3%	4.1%
INCOME			
2024 Est. Average Household Income	\$89,125	\$93,703	\$89,561
2024 Est. Median Household Income	\$72,660	\$73,536	\$69,697
2024 Est. Per Capita Income	\$40,917	\$39,004	\$36,398
BUSINESS			
2024 Est. Total Businesses	867	4,168	8,815
2024 Est. Total Employees	7,178	30,711	76,634

VALUE ADD RETAIL CENTER | 22400-22410 HARPER AVE, ST. CLAIR SHOP

## CONTACT US

LC

LOUIS J. CIOTTI Managing Director Iciotti@landmarkcres.com 248 488 2620

#### **ANTHONY J.** VITALE Director

avitale@landmarkcres.com
248 488 2620



30500 Northwestern Hwy, Suite 200 Farmington Hills, MI 48334 248.488.2620 landmarkcres.com LANDMARK COMMERCIAL REAL ESTATE SERVICES – Licensed Real Estate Brokers. The information above has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates are used for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction, the suitability of the property for your needs.



VALUE ADD RETAIL CENTER | 22400-22410 HARPER AVE, ST. CLAIR SHORES, MI