# FORMER QSR SITE WITH DRIVE-THRU

Available for Lease



# 41501 Garfield Road CLINTON TOWNSHIP MICHIGAN



NATIONAL NET LEASE GROUP

COMMERCIAL & REAL ESTATE & SERVICES

ACTUAL SITE

#### **EXCLUSIVELY MARKETED BY**



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#### **INVESTMENT SUMMARY**





SRS National Net Lease Group is pleased to offer the opportunity to lease a drive-thru equipped, 2,716 SF former national quick service restaurant located in Clinton Township, Michigan. The former tenant, KFC, no longer occupies the building and is not paying rent. Built in 1986, the site consists of approximately 41 parking spaces on its 0.86-acre parcel. Moreover, the building is equipped with a drive-thru, providing ease and convenience for future customers. The property is zoned B-3 (General Business), providing for a wide range of retail and business uses. The site presents an excellent re-lease or development opportunity in a highly desirable retail location.

The subject property is strategically located along Garfield Rd., a major retail road averaging a combined 35,800 vehicles passing by daily. The asset benefits from close proximity to a dense retail corridor that included Imperial Plaza, a 84,000 SF regional mall anchored by Kroger, Crunch Fitness and Subway. Other nearby national/credit tenants include Aldi, CVS Pharmacy, Family Dollar, Dollar General, O'Reilly Auto Parts, McDonald's, Autozone, and more. Strong tenant synergy increases consumer draw to the immediate trade area and promotes crossover store exposure to the site. Furthermore, the site benefits from close proximity to Henry Ford Macomb Hospital (361 beds), further increasing consumer traffic to the site. The 5-mile trade area is supported by over 281,000 residents and 107,000 employees, providing a direct consumer base from which to draw. Residents within a 3-mile radius of the subject property have an average household income of \$96,339.

#### **PROPERTY PHOTOS**







#### **OFFERING SUMMARY**



## OFFERING

Annual Lease Rate	\$150,000
Availability	Q4 2023

### PROPERTY SPECIFICATIONS

Rentable Area	2,716 SF
Land Area	0.86
Property Dimensions	150 × 250
Property Address	41501 Garfield Road Clinton Township, Michigan 48038
Year Built	1986
Zoning	B-3: General Business
Parking Stalls	41
Parcel Number	16-11-07-476-006
Ownership	Fee Simple (Land & Building Ownership)

#### **INVESTMENT HIGHLIGHTS**



Easments in Place with the Neighbors Kroger, Firestone, and Country Inn Making the Property Very Accessible

#### Excellent Redevelopment or Re-Lease Opportunity | Former KFC | B3 Zoning | Brand New Rubber Roof Installed This Year 2023

- Vacant drive-thru QSR building previously occupied by KFC
- · Potential retail/commercial redevelopment opportunity in a desirable location
- B-3 Zoning (Business General), provides a wide range of retail and business uses

#### Along Garfield Rd (35,800 VPD) | Excellent Visibility | Drive-Thru Equipped

- Strategically located along Garfield Rd., a major retail road averaging a combined 35,800 vehicles passing by daily
- Equipped with a drive-thru lane, providing ease and convenience for future customers

#### Dense Retail Corridor | Imperial Plaza (84,000 SF) | Henry Ford Macomb Hospital (361 Beds)

- The subject property is ideally situated in close proximity to Imperial Plaza, a 84,000 SF regional mall, anchored by Kroger, Crunch Fitness, and Subway
- Other nearby national/credit tenants include Aldi, CVS Pharmacy, Family
   Dollar, Dollar General, O'Reilly Auto Parts, McDonald's, Autozone, and more
- Furthermore, the site benefits from close proximity to Henry Ford Macomb Hospital (361 beds), further increasing consumer traffic to the site

#### Strong Demographics in 5-Mile Trade Area | Direct Consumer Base

- More than 281,000 residents and 107,000 employees support the trade area, providing a direct consumer base from which to draw
- \$96,339 average household income in 3-mile trade area



#### **PROPERTY OVERVIEW**



#### LOCATION



ACCESS

Clinton Township, Michigan Macomb County Detroit MSA

#### PARKING



There are approximately 41 parking spaces on the owned parcel. The parking ratio is approximately 15.09 stalls per 1,000 SF of leasable area.

#### PARCEL



Parcel Number: 16-11-07-476-006 Acres: 0.86 Square Feet: 37,505

#### CONSTRUCTION



Year Built: 1986

#### ZONING



**B-3** General Business





Garfield Road: 2 Access Points

#### **TRAFFIC COUNTS**



Garfield Road: 35,800 VPD

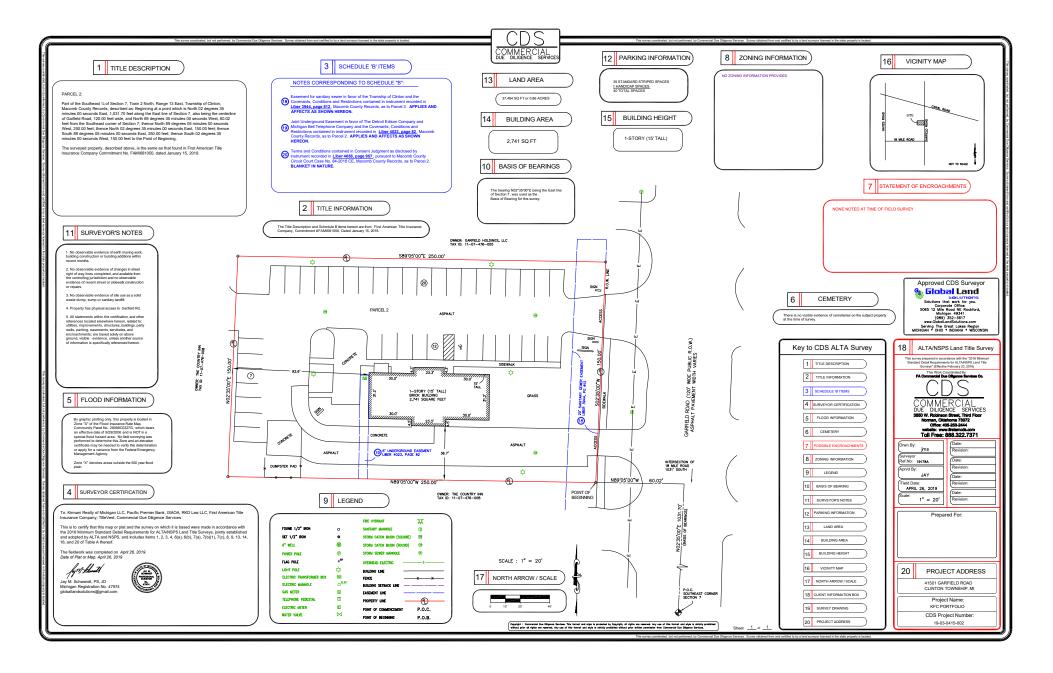
#### **IMPROVEMENTS**



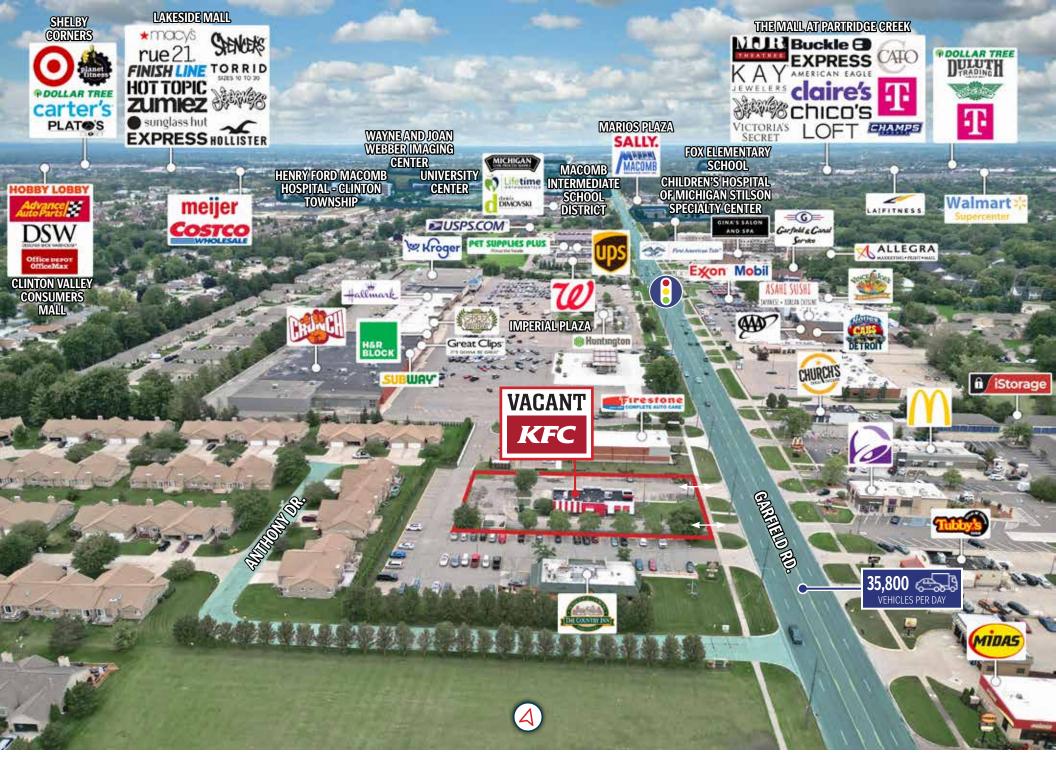
There is approximately 2,716 SF of existing building area

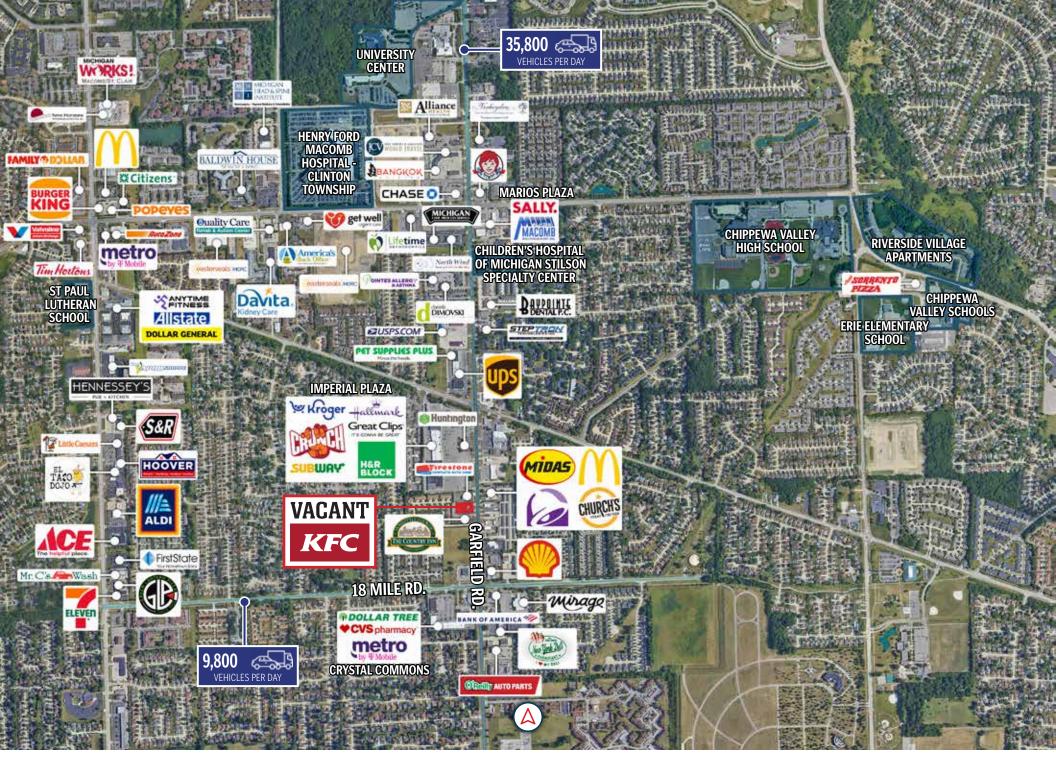


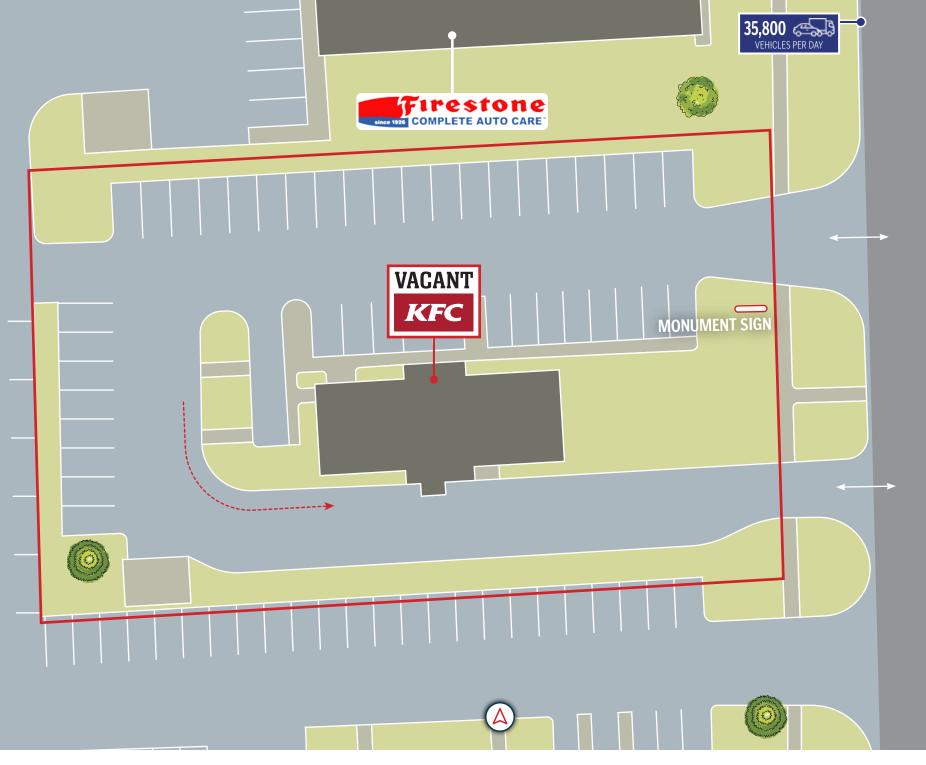
#### **PROPERTY SURVEY**



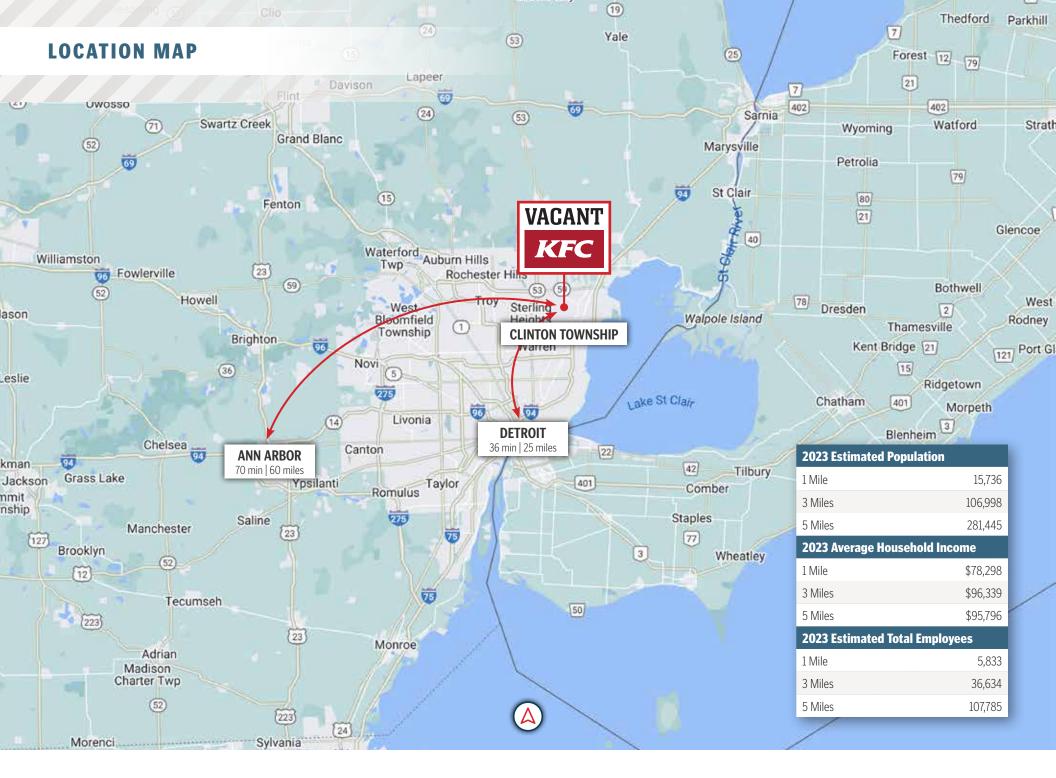








GARFIELD RD.



#### **AREA OVERVIEW**







#### CLINTON TOWNSHIP, MICHIGAN

The Charter Township of Clinton, usually referred to as Clinton Township, is charter and a census-designated place (CDP) of Macomb County in the U.S. state of Michigan. It is a part of Metro Detroit. The Charter Township of Clinton is the most populous township in the state of Michigan. Clinton Township is Michigan's tenth largest municipality. With 99,448 people, Clinton charter township is the 7th most populated city in the state of Michigan. Clinton Township." It derived its name from the Huron River.

Clinton community is a hub of regional commercial activity. It features a wealth of tight-knit residential neighborhoods with all the amenities that families expect, including a robust infrastructure, a diverse workforce, major health care systems, and a community college. The largest industries in Clinton, MI are Health Care & Social Assistance, Manufacturing, and Retail Trade, and the highest paying industries are Utilities, Educational Services, and Public Administration.

Clinton Township is at the center of Macomb County, which makes it as unique as the three branches of the Clinton River that run through it. Near the Civic Center, there is a 24-acre arboretum that offers residents a chance to enjoy the beauty of trees and plants that are native to Michigan. Clinton Township also is one of the most populated townships in Macomb county, and has the most parks or recreational areas, compared to any other town or city in the county which includes Budd Park, George George Memorial Park (Private multimillion-dollar park). One can enjoy boating and fishing at the Clinton River or Metro Beach Metropark in Clinton. Skaters can spend their leisure time at the Landslide Skate Park. In addition, the Michigan Transit Museum, Macomb County Historical Society and the Crocker House Museum are all popular historical locations. One can also plan a tour to the Morley Candy Makers, Inc. factory, which is the largest candy maker of Michigan. The township offers world-class shopping at the Mall at Partridge Creek and assorted dining options that span the spectrum from fast food to fine dining.

Macomb County is Michigan's 4th most populated county, boasting a population of more than 876,326 residents and growing as of 2020. The county is home to three of the 10 most populated communities in the state: Warren (No. 3), Sterling Heights (No. 4) and Clinton Township (No. 8).

#### AREA DEMOGRAPHICS



	1 Mile	3 Miles	5 Miles
Population	TWIE	5 Miles	J WIIES
2023 Estimated Population	15,736	106,998	281,445
2028 Projected Population	15,599	106,722	280,565
2010 Census Population	15,517	101,589	268,856
Projected Annual Growth 2023 to 2028	-0.17%	-0.05%	-0.06%
Historical Annual Growth 2010 to 2020	0.13%	0.50%	0.45%
Households & Growth			
2023 Estimated Households	7,396	46,328	115,866
2028 Projected Households	7,425	46,669	116,630
2010 Census Households	7,175	43,121	108,283
Projected Annual Growth 2023 to 2028	0.08%	0.15%	0.13%
Historical Annual Growth 2010 to 2020	0.25%	0.63%	0.60%
Race & Ethnicity			
2023 Estimated White	83.87%	81.74%	79.94%
2023 Estimated Black or African American	9.52%	10.33%	11.00%
2023 Estimated Asian or Pacific Islander	2.02%	3.11%	3.56%
2023 Estimated American Indian or Native Alaskan	0.18%	0.17%	0.23%
2023 Estimated Other Races	0.88%	0.96%	1.04%
2023 Estimated Hispanic	2.76%	3.16%	3.28%
Income			
2023 Estimated Average Household Income	\$78,298	\$96,339	\$95,796
2023 Estimated Median Household Income	\$62,890	\$73,162	\$72,131
2023 Estimated Per Capita Income	\$37,012	\$41,562	\$39,479
Businesses & Employees			
2023 Estimated Total Businesses	642	3,037	8,639
2023 Estimated Total Employees	5,833	36,634	107,785







## THE EXCLUSIVE NET LEASE CAPITAL MARKETS TEAM

of SRS Real Estate Partners



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