

FOR SALE

FORMER OTUS SUPPLY RESTAURANT

345 E 9 MILE RD, FERNDALE, MI 48220



PROPERTY DETAILS

\$2,900,000

10,798 SF

SALES PRICE

BULDING SIZE

LOCATION:	345 E 9 Mile Rd, Ferndale, MI	
PROPERTY TYPE:	Restaurant	
DATE AVAILABLE:	Immediately	
SALES PRICE:	\$2,900,000.00	
BLDG SIZE:	Total:	10,798 SF
	First Floor:	9,248 SF
	Second Floor:	1,550 SF
BLDG DIMENSIONS:	See Floor Plan	
LOT SIZE:	0.55 AC	
LOT DIMENSIONS:	9 Mile Frontage	189.55'
	Leland St Frontage	123.54'
ZONING:	Central Business District (C & D)	
TRAFFIC COUNT:	9 Mile Rd (10,335 CPD)	
	Woodward Ave (45,761 CPD)	

HIGHLIGHTS

- Class C Liquor License (Included)
- Concert Venue Equipment (Included)
- On-Site Parking – 28 Spaces
- Full State-of-the-Art Kitchen, Including Prep Kitchen & Production Kitchen
- Two Full Bars
- Private Dining Room

EXCLUSIVELY LISTED BY:



DAVID M. WARD
Director
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248 488 2620

MICRO AERIAL



9 MILE RD (10,335 CPD)

LELAND ST

SITE



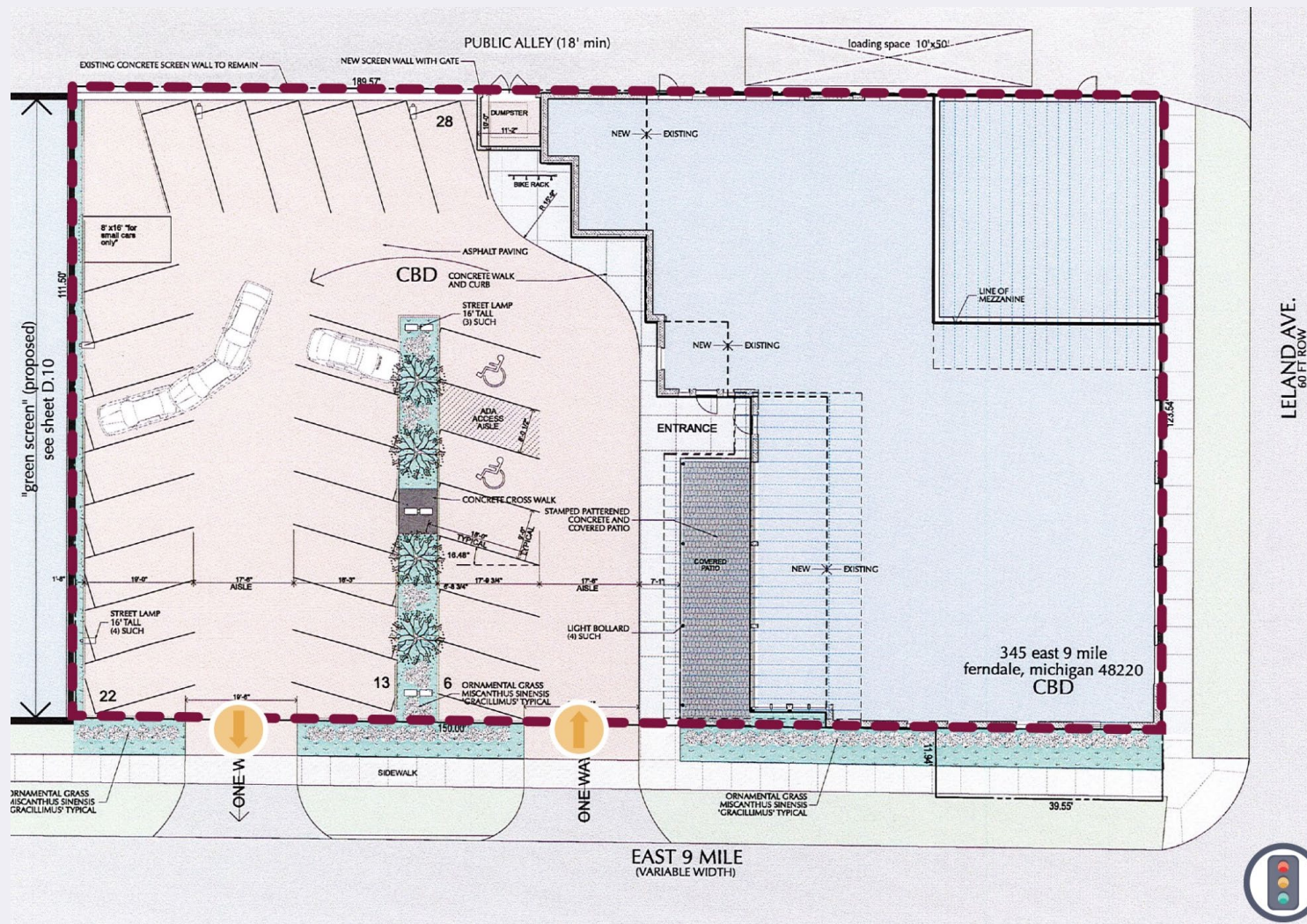
MACRO AERIAL



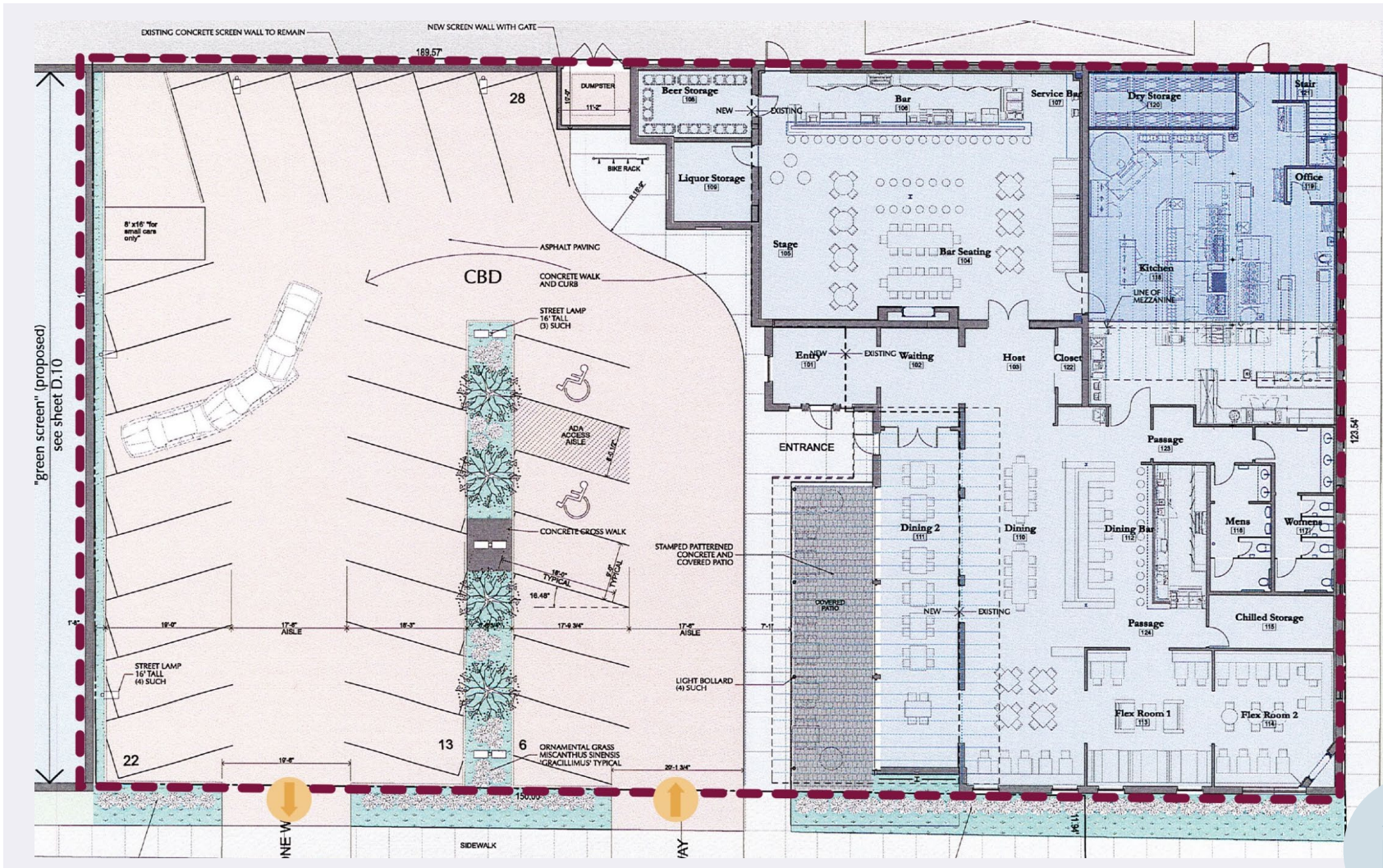
SITE PHOTOS



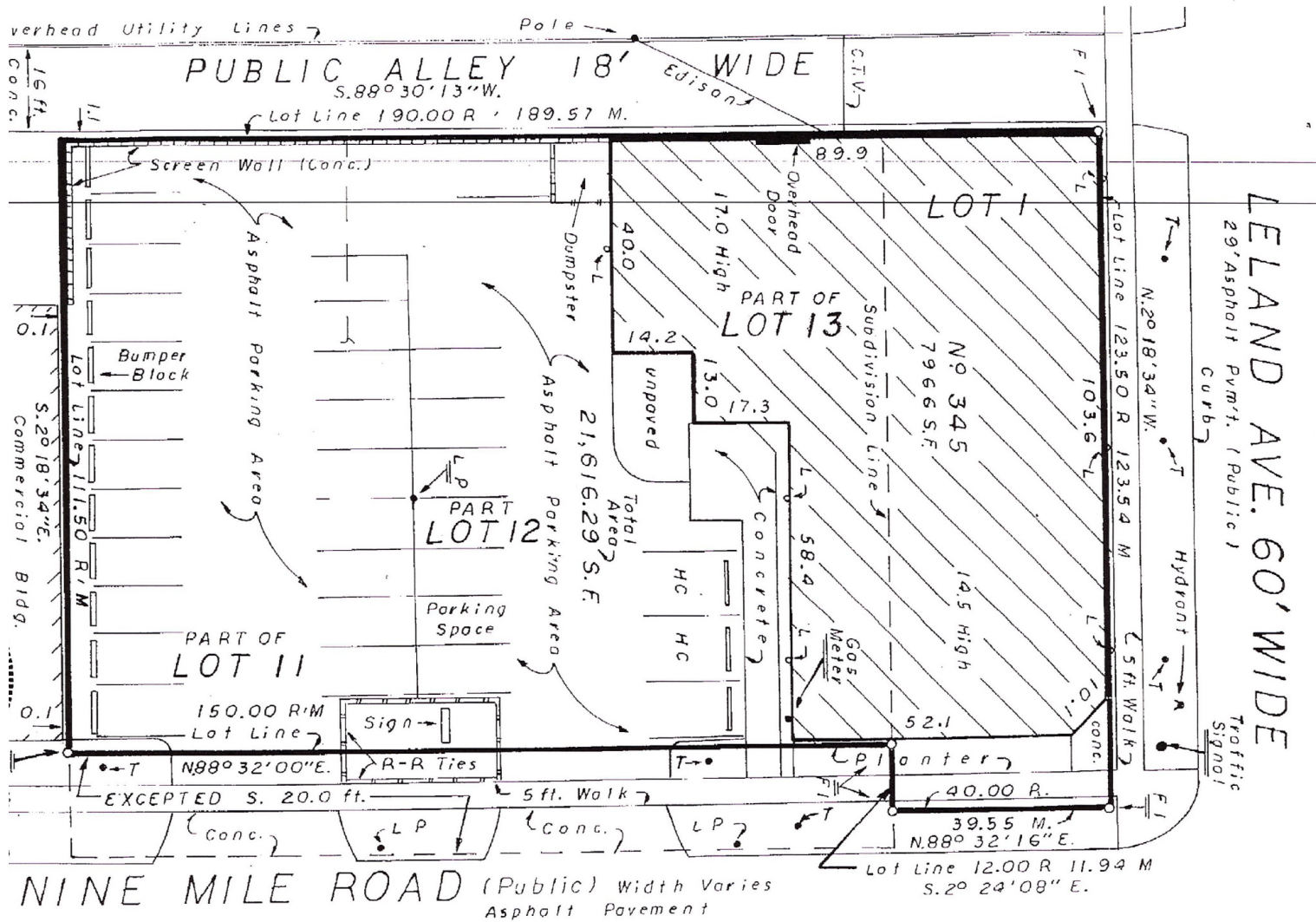
SITE PLAN



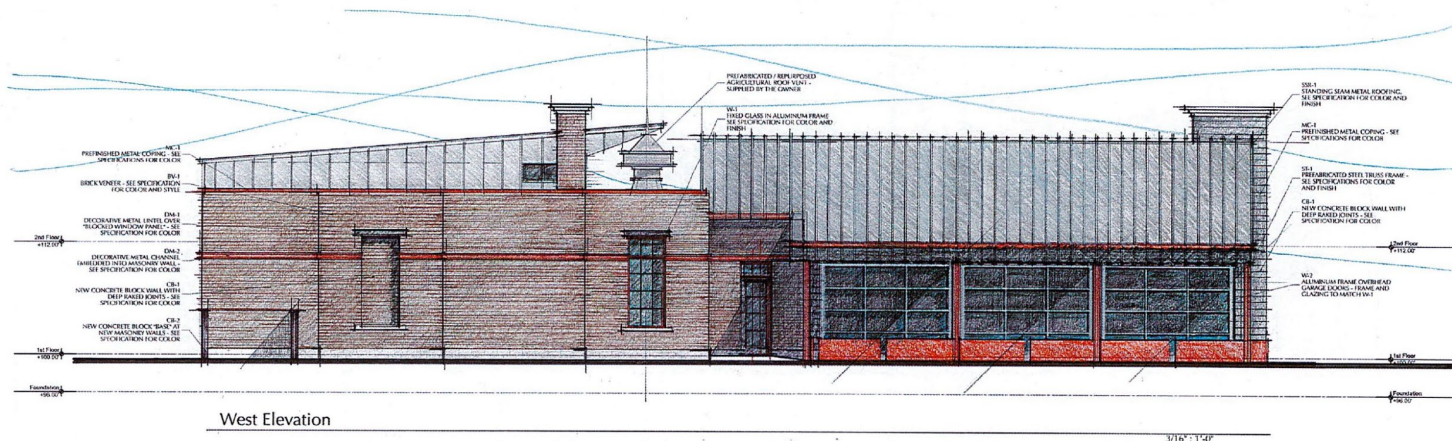
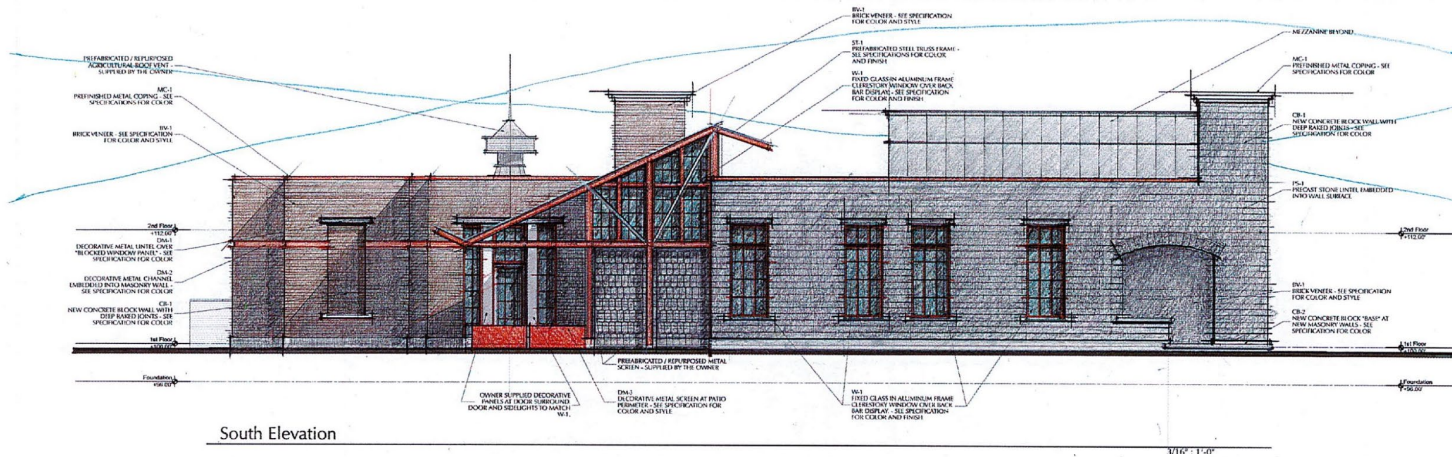
FLOOR PLAN



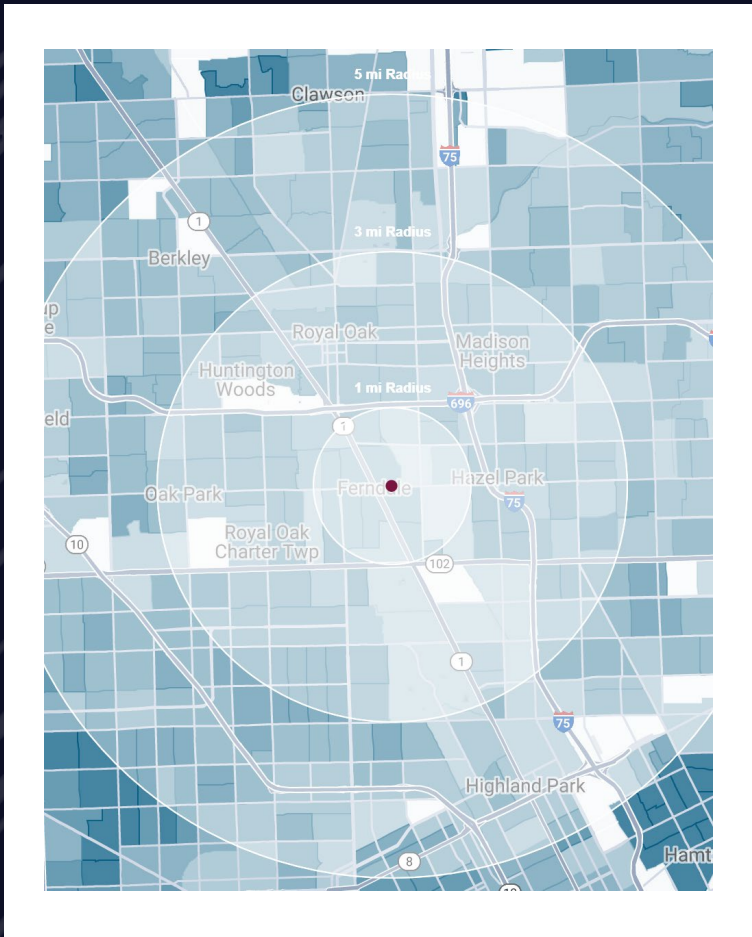
SURVEY



ELEVATIONS



DEMOGRAPHICS



OTUS SUPPLY RESTAURANT

345 E 9 Mile Rd, Ferndale, MI

DEMOGRAPHICS

POPULATION

	1 MILE	3 MILE	5 MILE
2023 Estimated Population	15,703	140,586	376,846
2028 Projected Population	15,204	132,817	355,137
2020 Census Population	15,786	141,519	382,104
2010 Census Population	16,262	145,421	398,639
Projected Annual Growth 2023 to 2028	-0.6%	-1.1%	-1.2%
Historical Annual Growth 2010 to 2023	-0.3%	-0.3%	-0.4%

HOUSEHOLDS

2023 Estimated Households	8,195	62,679	161,590
2028 Projected Households	7,907	59,372	152,824
2020 Census Households	8,303	64,020	164,972
2010 Census Households	7,946	62,421	164,171
Projected Annual Growth 2023 to 2028	-0.7%	-1.1%	-1.1%
Historical Annual Growth 2010 to 2023	0.2%	-	-0.1%

RACE

2023 Est. White	81.1%	58.4%	49.3%
2023 Est. Black	9.3%	33.5%	41.8%
2023 Est. Asian or Pacific Islander	3.7%	3.4%	4.7%
2023 Est. American Indian or Alaska Native	0.2%	0.2%	0.2%
2023 Est. Other Races	5.8%	4.6%	4.1%

INCOME

2023 Est. Average Household Income	\$122,062	\$108,972	\$94,297
2023 Est. Median Household Income	\$94,937	\$81,835	\$70,818
2023 Est. Per Capita Income	\$63,731	\$48,618	\$40,537

BUSINESS

2023 Est. Total Businesses	1,041	6,157	15,480
2023 Est. Total Employees	8,023	49,460	136,854

CONTACT US



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WARD**

Director

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