# FOR SALE/LEASE FREESTANDING RESTAURANT (FORMER TWIN PEAKS) 14980 DIX TOLEDO RD, SOUTHGATE, MI 48195



#### PROPERTY DETAILS

**LOCATION:** 14980 Dix Toledo Rd,

Southgate, MI 48195

**PROPERTY TYPE:** Restaurant

**DATE AVAILABLE:** Immediately

**SALES PRICE:** CONTACT BROKER

**RENT:** CONTACT BROKER

**NNN EXPENSE:** Absolute Net

**PROPERTY TAXES:** \$48,363.00

**BUILDING SIZE:** 8,778 SF

**LOT SIZE:** 1.425 AC

**ZONING:** C-3 Throughfare Service

TRAFFIC COUNT: Dix Toledo Rd (19,089 CPD)

Eureka Rd (23,058 CPD)

#### EXCLUSIVELY LISTED BY:



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CONTACT BROKER

#### **CONTACT BROKER**

#### **SALES PRICE**

#### RENT

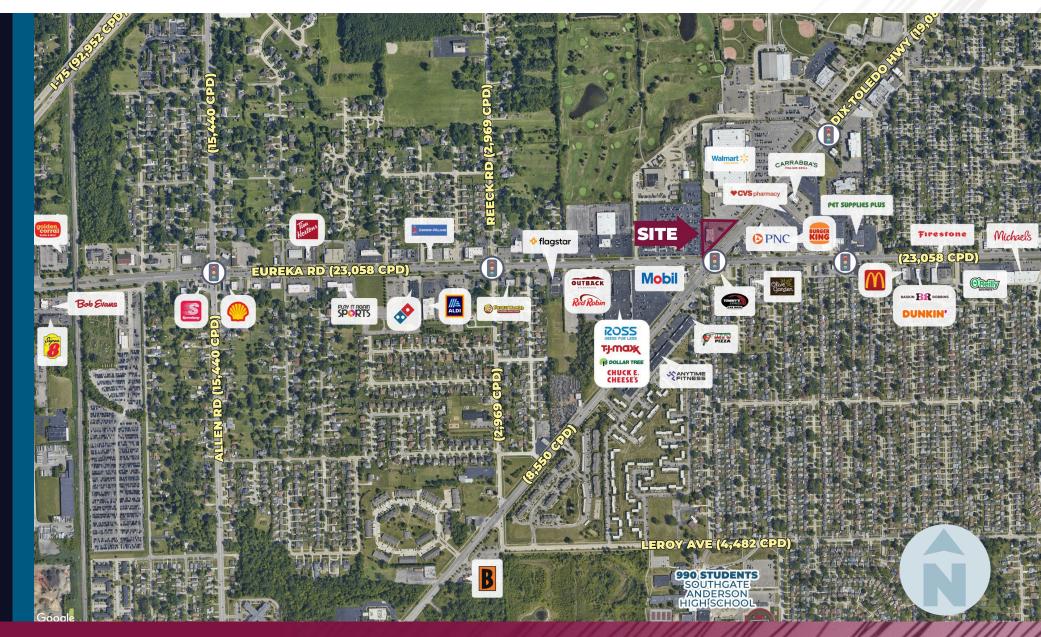
#### **HIGHLIGHTS**

- Freestanding Former Twin Peaks Restaurant
- 1.425 AC Parcel Located on a Signalized Hard Corner
- Outdoor Patio
- 111 Parking Spaces
- Two Pylon Signs
- Shadow Anchored by Walmart
  - Additional Parking Easement in Place
  - The Parking Lots are Contiguous and Accessible to Each Other
- Densely Populated Area with 220,000 Residents within a 5-Mile Radius
- Combined Traffic Counts in Excess of 42,000 CPD

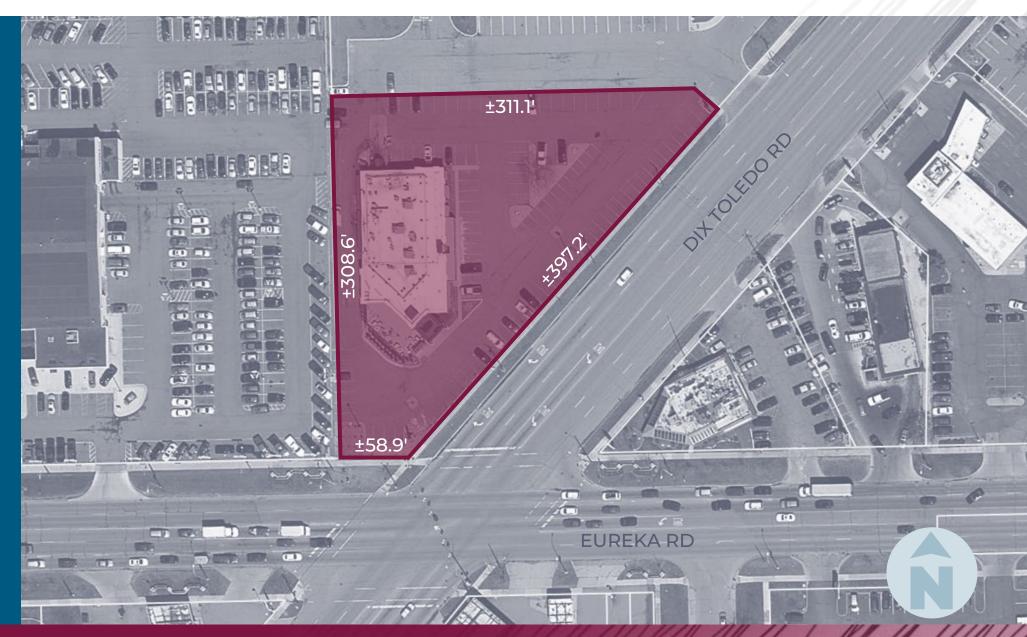
#### MICRO AERIAL



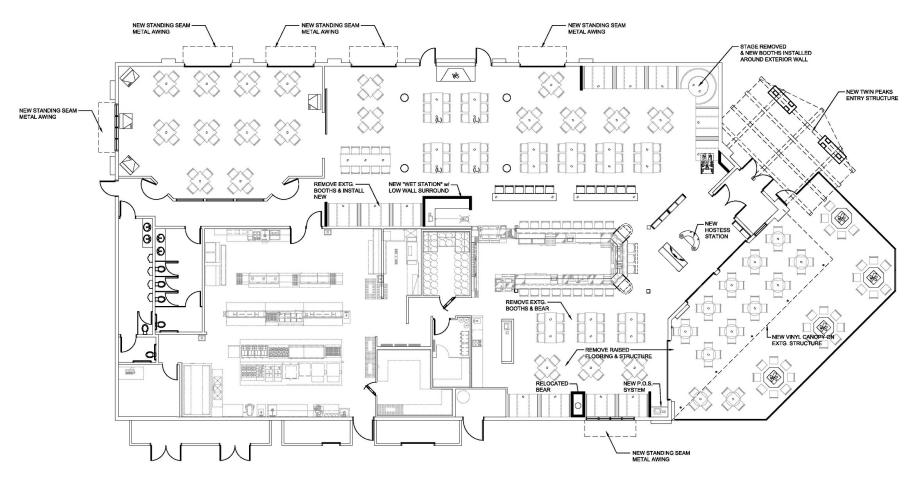
#### MACRO AERIAL



#### **PLAT**



#### FLOOR PLAN



#### TWIN PEAKS - SOUTHGATE



INDOOR SEATING = 243
PATIO DINING = 48
PATIO FIREPLACE = 28
TOTAL SEATING = 319



# **SURVEY**





# **EXTERIOR PHOTOS**





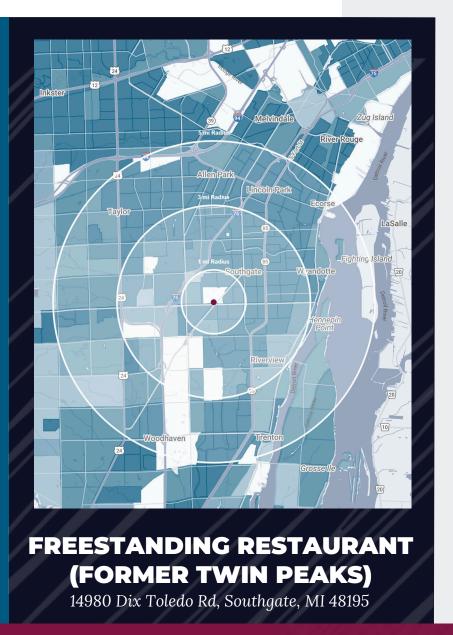


# **PYLON SIGNS**





#### **DEMOGRAPHICS**



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POPULATION	1 MILE	3 MILE	5 MILE
2023 Estimated Population	11,422	89,163	219,191
2028 Projected Population	10,970	86,595	212,727
2020 Census Population	12,557	94,832	233,536
2010 Census Population	12,577	94,305	230,763
Projected Annual Growth 2023 to 2028	-0.8%	-0.6%	-0.6%
Historical Annual Growth 2010 to 2023	-0.7%	-0.4%	-0.4%
HOUSEHOLDS			
2023 Estimated Households	5,192	39,117	93,730
2028 Projected Households	5,003	38,109	91,285
2020 Census Households	5,494	40,640	97,496
2010 Census Households	5,305	39,230	93,831
Projected Annual Growth 2023 to 2028	-0.7%	-0.5%	-0.5%
Historical Annual Growth 2010 to 2023	-0.2%	-	-
RACE			
2023 Est. White	78.9%	78.3%	74.1%
2023 Est. Black	9.1%	9.9%	12.9%
2023 Est. Asian or Pacific Islander	3.0%	2.4%	2.2%
2023 Est. American Indian or Alaska Native	0.5%	0.4%	0.5%
2023 Est. Other Races	8.5%	9.0%	10.4%
INCOME			
2023 Est. Average Household Income	\$92,035	\$91,117	\$91,935
2023 Est. Median Household Income	\$70,998	\$71,972	\$69,881
2023 Est. Per Capita Income	\$41,990	\$40,107	\$39,398
BUSINESS			
2023 Est. Total Businesses	422	2,774	6,415
2023 Est. Total Employees	7,341	31,611	72,069



#### **CONTACT US**



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